

ORDINANCE #23-03

AN ORDINANCE REPEALING ORDINANCE #1127 AND ORDINANCE #14-02 PROVIDING FOR THE DIVISION OF TAXES LEVIED ON TAXABLE PROPERTY IN THE ALTA HOUSING URBAN RENEWAL AREA, AND THE 2014 ADDITION TO THE ALTA HOUSING URBAN RENEWAL AREA, PURSUANT TO SECTION 403.19 OF THE CODE OF IOWA.

WHEREAS, the City Council of Alta, Iowa previously enacted Ordinances #1127 and #14-02 providing for the division of taxes levied on taxable property in the Alta Housing Urban Renewal Area pursuant to Section 403.19 of the Code of Iowa; and

WHEREAS, it is now necessary for the Council to take action to repeal the Ordinances;

BE IT ENACTED by the City Council of the City of Alta, Iowa:

Section 1. Purpose. The Ordinances are hereby repealed as of July 1, 2023 and the City's ability to collect incremental property tax revenues (the "TIF Revenues") from the Alta Housing Urban Renewal Area is hereby terminated as of July 1, 2023.

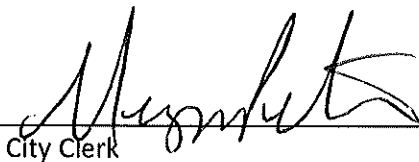
Section 2. Repealer. All ordinances or parts of ordinances in conflict with the provisions of this ordinance are hereby repealed.

Section 3. Severability Clause. If any section, provision, or part of this ordinance shall be adjudged unconstitutional, such adjudication shall not affect the validity of the ordinance as a whole or any section, provision or part thereof not adjudged invalid or unconstitutional.

Section 4. When Effective. This ordinance shall be in effect from and after its final passage, approval, and publication as provided by law.

Passed and approved by the City Council of the City of Alta, Iowa, this 5th day of June, 2023.

Attest:


City Clerk


Mayor